

South Dakota

PRICES RECEIVED

News Release

July 31, 2003

GRAIN AND LIVESTOCK PRICES DOWN

ST. LOUIS, July 31, 2003 – Preliminary July grain and livestock prices are mostly down from last month, according to USDA’s South Dakota Ag Statistics Service. Compared to last year, preliminary July crop prices were down, with the exception of soybeans and all barley. Preliminary July livestock prices were up from last year.

The preliminary July corn price, at \$1.93, was 33 cents lower than June and down 6 cents from last year. The July soybean price, at \$5.66, was down 29 cents from last month but up 61 cents from 2002. The preliminary all wheat price for July, at \$3.10, was down 32 cents from last month and 27 cents below last year. The winter wheat price, at \$2.72, was down 45 cents from last month and down 67 cents from last July. The spring wheat price, at \$3.22, was down 28 cents from last month and down 13 cents from last year.

The preliminary all hay price, at \$62.00 per ton, was down \$10.00 from June and down \$16.00 from 2002. The alfalfa price, at \$62.00 per ton, was down \$11.00 from last month and down \$19.00 from last year. The other hay price, at \$51.00, was down \$2.00 from last month and down \$11.00 from 2002.

The preliminary July all beef cattle price, at \$70.30, was down \$1.40 from last month but up \$11.70 from last year. Steers and heifers, at \$77.70, were down \$1.50 from June but \$11.80 above last year. Calves, at \$102.00, were down \$5.00 from last month but were \$11.00 above last July.

July’s preliminary all hog price, at \$43.20, was down \$3.10 from last month but up \$4.00 from July 2002. Barrows and gilts were \$2.70 above last year, while sows were up \$11.50 from 2002.

PRICES RECEIVED BY SOUTH DAKOTA FARMERS				
COMMODITY	UNIT	July 2002 1/	June 2003 1/	July 2003 2/
----- DOLLARS -----				
Corn	Bu.	1.99	2.26	1.93
Soybeans	Bu.	5.05	5.95	5.66
Sunflower	Cwt.	13.90	11.40	9.39
Wheat, All	Bu.	3.37	3.42	3.10
Winter	Bu.	3.39	3.17	2.72
Other Spring	Bu.	3.35	3.50	3.22
Barley, All	Bu.	1.58	2.83	3.24
Feed	Bu.	1.58	2.00	NA
Malt	Bu.	NA	3.22	3.24
Oats	Bu.	1.78	1.86	1.28
Hay, All	Ton	78.00	72.00	62.00
Alfalfa	Ton	81.00	73.00	62.00
Other	Ton	62.00	53.00	51.00
Cattle, All Beef 3/	Cwt.	58.60	71.70	70.30
Cows	Cwt.	36.50	46.80	48.00
Steers & Heifers	Cwt.	65.90	79.20	77.70
Calves 4/	Cwt.	91.00	107.00	102.00
Hogs, All	Cwt.	39.20	46.30	43.20
Barrows & Gilts	Cwt.	42.30	48.80	45.00
Sows	Cwt.	21.50	30.80	33.00
Lambs	Cwt.	79.80	101.00	NA
Sheep	Cwt.	25.90	26.30	NA

1/ Full month. 2/ Mid-month. 3/ Over 500 lbs. 4/ Under 500 lbs. 5/ Price not published to avoid disclosure of individual buyers. 6/ Insufficient data to establish price. NA = Not Available.

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